

as hereinafter provided, in which event such resignation shall take effect immediately upon the appointment of such successor trustee; provided, however, that if such resignation shall be pursuant to the provisions of subdivision (a) of Section 7.09, such resignation shall not become effective until the appointment of a successor trustee having the qualifications prescribed in Sections 7.08 and 7.09 and the acceptance of such appointment by such successor trustee.

Any trustee may be removed at any time by an instrument in writing under the hands of the holders of a majority in amount of the Bonds hereby secured then outstanding, provided there be paid to the Trustee all moneys due to it hereunder.

Section 7.06. In case at any time the Trustee, or any successor trustee, shall resign or shall be removed (unless such removal is pursuant to the provisions of subdivision (c) of Section 7.09, in which event the vacancy shall be filled as provided in said subdivision) or otherwise shall become incapable of acting, a successor or successors may be appointed by the holders of a majority in amount of the Bonds hereby secured then outstanding, by an instrument or concurrent instruments signed by such holders or their attorneys-in-fact duly authorized; provided, nevertheless, and it is hereby agreed and declared that in case at any time there shall be a vacancy in the office of Trustee hereunder (or in case at any time the Trustee shall resign because of a conflict of interest as provided in Section 7.09), the Obligors, by an instrument executed by order of their Boards of Directors, shall appoint a trustee to fill such vacancy (or to succeed the Trustee so resigning because of such conflict of interest) until a new trustee shall be appointed by the Bondholders as herein authorized. Thereupon the Obligors shall publish notice of such appointment once a week for four successive weeks in a newspaper of general circulation in the City of Greenville, State of South Carolina; but any new trustee so appointed by the Obligors shall immediately and without further act be superseded by a trustee appointed in the manner above provided by the holders of a majority in amount of the Bonds hereby secured if such appointment by Bondholders be made prior to the expiration of one year after the first publication of such notice. Every such trustee ap-